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DELTA CONSTRUCTION, INC. JOINS GH PHIPPS CONSTRUCTION

Wyoming Company Will Retain Name and Office

LARAMIE, Wyo. – Delta Construction, Inc., a Wyoming-based general contractor with 35 years of experience in the market, was acquired on Friday, Oct. 1, 2010, by GH Phipps Construction Companies. The transaction will make Delta Construction, Inc. a wholly owned subsidiary of GH Phipps Construction Companies. The Wyoming-founded company will continue to operate out of its Laramie office under its current name.

“Delta Construction, Inc. is committed to providing our customers with the highest quality of service and expertise,” said Greg Orr, CEO of Delta Construction, Inc. “Today’s news represents long-term stability for our team and provides us with the resources to expand our capabilities. I am excited about our future and look forward to our continued success here in Wyoming.”

GH Phipps Construction will provide supplementary resources and experience to the Delta Construction Inc. team to allow the company to pursue additional and larger projects in the Wyoming market. The added support positions both entities for significant growth.

“GH Phipps Construction is pleased to welcome Delta Construction, Inc. to our growing team,” said Kurt Klanderud, president of GH Phipps Construction Companies. “When we began talking with Delta, it was important for us to look at the company’s values, culture and the manner in which it treats its employees and clients. What we found was that Delta and GH Phipps share similar philosophies in these areas, and we think there will strong synergies for the two companies.”

Both Delta Construction, Inc. and GH Phipps will continue to use the same vendors and partners, as each maintains strong relationships within their operational networks.

“It is important to GH Phipps that we support the deep Wyoming roots and relationships Delta and its employees have in the community,” Klanderud continued.

About Delta Construction, Inc.

Delta Construction, Inc. is a Wyoming-based general contractor/construction manager proudly serving the Wyoming area since 1975. The company provides a diverse range of management services for commercial, residential, private and public construction projects.

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About GH Phipps Construction Companies

GH Phipps is an employee-owned full service Construction Manager/General Contractor. Revenues over \$280 million make GH Phipps one of the nation's top 400 contractors since 1985. Corporate headquarters are located in Greenwood Village, Colorado with branch offices in Cheyenne, Wyoming, Colorado Springs, Colorado and Fort Collins/Loveland, Colorado.

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